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APRIL 1952

# TRADE IN COTTON FUTURES

ISSUED MONTHLY  
BY  
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.



# TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the New York Cotton Exchange,  
by months, 1949-50 to 1951-52

Month	Cumulative volume of trading				Month-end open contracts			
	1939-40	1948-49	Average	1949-50	1950-51	1951-52	1949-50	1950-51
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	27,453	20,201	56,518	39,822	15,458	26,179	28,112	
September	64,800	46,892	120,627	95,129	16,374	30,161	30,986	
October	106,145	81,092	202,604	160,062	18,024	32,483	33,093	
November	143,467	107,741	278,870	247,477	18,325	32,441	30,218	
December	174,093	138,712	334,476	307,189	19,076	30,676	30,077	
January	209,261	171,243	387,338	357,156	19,181	32,239	29,801	
February	243,541	209,289	/1	426,427	18,970	32,239	31,802	
March	274,908	244,163	433,551	481,230	19,706	25,076	29,080	
April	309,780	276,435	470,917	542,434	18,902	20,878	24,667	
May	338,642	308,129	501,657		19,033	20,267		
June	369,104	350,887	537,294		19,270	21,240		
July	399,223	403,095	573,670		20,396	23,898		

/1 Trading suspended because of price freeze.

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
April 1952

Date	All Futures	Future			
		1952	1952	1952	
		May	July	Oct.	
1952	100	100	100	100	100
<u>April</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	2,590	681	752	420	
2	3,200	1,247	949	366	
3	2,497	816	832	426	
4	2,318	671	823	361	
Holiday					
Sunday					
7	1,711	515	619	272	
8	1,838	647	596	266	
9	1,531	568	527	192	
10	1,465	414	465	203	
Holiday					
Holiday					
Sunday					
14	3,162	991	1,197	424	
15	4,202	1,006	1,522	763	
16	2,079	620	730	277	
17	2,381	721	638	484	
18	3,466	1,197	1,420	458	
Holiday					
Sunday					
21	4,301	1,246	1,676	683	
22	2,584	864	780	409	
23	3,836	1,302	1,567	526	
24	2,582	599	1,056	455	
25	1,618	281	720	357	
Holiday					
Sunday					
28	2,944	402	1,433	594	
29	5,739	677	2,732	1,121	
30	5,160	489	2,362	964	
Total					
Apr. '52	61,204	15,954	23,396	10,021	
Mar. '52	54,803	1,983	20,000	16,388	
Apr. '51	37,366	6,227	7,318	7,546	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
April 1952 -- Continued

Date	Future					
	1952	1953	1953	1953	1953	1953
	Dec.	Mar.	May	July	Oct.	
1952	100	100	100	100	100	100
<u>April</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	292	245	158	42		
2	378	213	42	5		
3	224	77	68	54		
4	232	117	76	38		
Holiday						
Sunday						
7	134	107	54	10		
8	220	57	22	30		
9	192	37	8	7		
10	330	20	27	6		
Holiday						
Holiday						
Sunday						
14	433	71	36	10		
15	420	114	109	145	123	
16	216	35	89	66	46	
17	245	42	87	49	115	
18	229	59	44	23	36	
Holiday						
Sunday						
21	309	105	129	55	98	
22	291	106	68	29	37	
23	209	57	115	35	25	
24	248	99	82	34	9	
25	162	26	60	6	6	
Holiday						
Sunday						
28	239	113	112	35	16	
29	654	186	146	145	78	
30	625	158	210	232	120	
Total						
Apr. '52	6,282	2,044	1,742	1,056	709	
Mar. '52	7,219	5,549	1,790	1,271	603	
Apr. '51	10,933	3,047	1,776	376	143	

Table 3. - Cotton: Open contracts reported by clearing members,  
 New York Cotton Exchange  
 April 1952

Date	All Futures	Future			1952 Oct.
		1952	1952	1952	
		May	July	Oct.	
1952	100	100	100	100	100
April	bales	bales	bales	bales	bales
1	28,054	8,191	8,434	4,371	
2	28,769	7,952	8,357	4,331	
3	28,555	7,717	8,337	4,342	
4	28,393	7,577	8,367	4,330	
Holiday					
Sunday					
7	28,263	7,483	8,376	4,301	
8	28,035	7,252	8,368	4,324	
9	27,738	7,006	8,343	4,321	
10	27,663	6,853	8,302	4,320	
Holiday					
Holiday					
Sunday					
14	27,416	6,582	8,238	4,363	
15	27,432	6,331	8,278	4,386	
16	27,257	6,061	8,197	4,449	
17	27,163	5,786	8,204	4,431	
18	26,848	5,249	8,231	4,561	
Holiday					
Sunday					
21	26,453	4,640	8,279	4,592	
22	26,301	4,262	8,349	4,611	
23	26,005	3,525	8,635	4,663	
24	25,642	3,108	8,670	4,699	
25	25,607	2,933	8,685	4,802	
Holiday					
Sunday					
28	25,363	2,654	8,712	4,788	
29	24,982	2,205	8,569	4,762	
30	24,667	1,946	8,343	4,661	

Table 3. - Cotton: Open contracts reported by clearing members,  
 New York Cotton Exchange,  
 April 1952 -- Continued

Date	Future					
	1952	1953	1953	1953	1953	1953
	Dec.	Mar.	May	July	Oct.	
1952	100	100	100	100	100	100
<u>April</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	4,217	2,002	1,062	777		
2	4,259	2,015	1,079	776		
3	4,284	2,009	1,070	796		
4	4,258	1,999	1,077	785		
Holiday						
Sunday						
7	4,276	1,957	1,075	795		
8	4,285	1,937	1,066	803		
9	4,276	1,922	1,069	801		
10	4,386	1,925	1,076	801		
Holiday						
Holiday						
Sunday						
14	4,396	1,951	1,032	804		
15	4,379	1,965	1,116	884	93	
16	4,404	1,968	1,142	909	127	
17	4,431	1,975	1,188	939	209	
18	4,438	1,991	1,195	953	230	
Holiday						
Sunday						
21	4,455	1,978	1,224	988	297	
22	4,497	2,032	1,238	1,003	309	
23	4,518	2,052	1,270	1,015	327	
24	4,487	2,047	1,275	1,026	330	
25	4,498	2,044	1,289	1,025	331	
Holiday						
Sunday						
28	4,499	2,056	1,280	1,042	332	
29	4,483	2,124	1,309	1,146	384	
30	4,518	2,157	1,346	1,243	453	
:	:	:	:	:	:	

Table 4. - Cotton: High, low and closing prices per pound,  
 New York Cotton Exchange,  
 April 1952

Date	1952 May Future			1952 July Future		
	High	Low	Closing	High	Low	Closing
	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1952						
April						
1	41.54	41.30	41.41-43	40.67	40.42	40.49-50
2	41.94	41.37	41.93-94	40.95	40.41	40.95
3	42.00	41.60	41.60	41.02	40.64	40.64-67
4	41.61	41.35	41.55	40.65	40.35	40.52-56
Holiday						
Sunday						
7	41.49	41.23	41.42-43	40.51	40.25	40.45-46
8	41.69	41.38	41.59-60	40.73	40.42	40.60-62
9	41.77	41.61	41.65-69	40.81	40.65	40.70-72
10	41.74	41.60	41.63-67	40.78	40.61	40.71-73
Holiday						
Holiday						
Sunday						
14	41.62	40.95	40.95	40.69	40.05	40.05-07
15	41.11	40.66	41.08-11	40.12	39.75	40.07-10
16	41.25	41.03	41.18	40.28	40.06	40.17
17	41.15	40.94	40.98	40.15	39.93	40.03-07
18	40.88	40.55	40.64-65	40.01	39.76	39.81-82
Holiday						
Sunday						
21	40.50	40.10	40.21	39.70	39.45	39.58-59
22	40.38	40.07	40.15-17	39.71	39.45	39.52
23	40.16	39.85	39.98-40.00	39.52	39.25	39.35-36
24	40.23	39.95	40.21-23	39.67	39.33	39.55-56
25	40.36	40.14	40.14-15	39.74	39.49	39.49-50
Holiday						
Sunday						
28	40.06	39.62	39.62-66	39.40	38.99	39.01-03
29	39.43	38.45	38.70	38.83	37.90	38.10-15
30	38.90	37.93	38.38-42	38.35	37.44	37.72-77
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Table 4. - Cotton: High, low and closing prices per pound,  
 New York Cotton Exchange,  
 April 1952 -- Continued

Date	1952 October Future			1952 December Future		
	High	Low	Closing	High	Low	Closing
	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1952						
April						
1	37.96	37.51	37.57-58	37.66	37.21	37.27-30
2	37.93	37.47	37.93	37.60	37.20	37.56-57
3	37.98	37.68	37.70-72	37.67	37.35	37.35-39
4	37.67	37.41	37.52-57	37.30	37.08	37.18
Holiday						
Sunday						
7	37.51	37.27	37.47-50	37.16	36.95	37.16
8	37.78	37.43	37.68	37.42	37.09	37.34
9	37.83	37.68	37.70	37.48	37.32	37.32
10	37.78	37.56	37.77	37.44	37.22	37.42-43
Holiday						
Holiday						
Sunday						
14	37.76	37.10	37.10	37.43	36.75	36.76
15	37.14	36.75	37.03	36.82	36.42	36.67-72
16	37.29	37.04	37.12-15	36.95	36.74	36.82
17	37.14	36.90	37.06	36.77	36.55	36.72
18	37.05	36.80	36.90	36.75	36.50	36.56
Holiday						
Sunday						
21	36.76	36.55	36.71-73	36.42	36.26	36.38
22	36.89	36.63	36.71	36.55	36.30	36.38
23	36.79	36.59	36.75-78	36.44	36.27	36.40
24	37.10	36.80	36.98-37.00	36.74	36.47	36.64-65
25	37.13	36.96	36.96-99	36.79	36.65	36.65
Holiday						
Sunday						
28	36.85	36.65	36.71-73	36.51	36.33	36.38
29	36.70	36.24	36.30	36.35	36.00	36.03
30	36.50	35.78	35.98-36.00	36.18	35.55	35.72

Table 4. - Cotton: High, low and closing prices per pound,  
 New York Cotton Exchange,  
 April 1952 -- Continued

Date	1953 March Future			1953 May Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1952						
April						
1	37.52	37.06	37.15n	37.27	36.90	36.90
2	37.43	37.07	37.40	37.15	36.83	37.15
3	37.50	37.21	37.23n	37.26	36.99	37.05
4	37.16	36.90	37.02n	36.91	36.70	36.80
Holiday:						
Sunday:						
7	36.97	36.80	36.96n	36.72	36.58	36.73n
8	37.25	36.91	37.15n	36.98	36.69	36.89b-90a
9	37.24	37.08	37.08	37.00	36.92	36.85n
10	37.15	37.02	37.20n	36.90	36.80	36.93b-95a
Holiday:						
Holiday:						
Sunday:						
14	37.23	36.55	36.55	36.96	36.38	36.30b-32a
15	36.67	36.30	36.55-56	36.50	36.10	36.35
16	36.80	36.57	36.66n	36.58	36.37	36.43n
17	36.60	36.40	36.57n	36.43	36.26	36.36n
18	36.58	36.34	36.38	36.32	36.19	36.26
Holiday:						
Sunday:						
21	36.25	36.15	36.24n	36.13	36.00	36.05n
22	36.38	36.16	36.21n	36.23	36.01	36.02n
23	36.27	36.12	36.30n	36.14	35.95	36.14
24	36.51	36.33	36.49	36.50	36.18	36.32n
25	36.62	36.50	36.50	36.48	36.34	36.34n
Holiday:						
Sunday:						
28	36.34	36.18	36.22	36.18	36.02	36.06n
29	36.19	35.88	35.88-90	36.02	35.75	35.77b
30	35.98	35.42	35.61	35.90	35.30	35.44b-46a
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Table 4. - Cotton: High, low and closing prices per pound,  
 New York Cotton Exchange,  
 April 1952 -- Continued

Date	1953 July Future			1953 October Future		
	High	Low	Closing	High	Low	Closing
	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1952						
<u>April</u>						
1	36.89	36.39	36.50n			
2	36.66	36.54	36.75b-78a			
3	36.87	36.56	36.62n			
4	36.50	36.30	36.37n			
Holiday:						
Sunday:						
7	36.30	36.30	36.28n			
8	36.54	36.28	36.46n			
9	36.52	36.45	36.35b-40a			
10	36.42	36.40	36.40			
Holiday:						
Holiday:						
Sunday:						
14	36.20	35.85	35.85n			
15	36.01	35.65	35.88	34.60	34.25	34.41-55
16	36.17	35.95	35.95	34.70	34.49	34.42b-45a
17	36.03	35.84	35.95	34.52	34.30	34.45
18	35.87	35.80	35.80b-85a	34.65	34.25	34.30b-35a
Holiday:						
Sunday:						
21	35.75	35.60	35.63b-66a	34.40	34.20	34.20b
22	35.84	35.63	35.63	34.41	34.23	34.26b
23	35.75	35.60	35.74n	34.35	34.25	34.35b
24	36.00	35.80	35.85	34.56	34.42	34.45n
25	36.00	35.99	35.93n	34.67	34.54	34.54n
Holiday:						
Sunday:						
28	35.76	35.62	35.66n	34.43	34.27	34.25b-31a
29	35.64	35.40	35.40	34.50	34.00	34.00b
30	35.44	35.00	35.12	34.12	33.75	33.87
:						



Table 5. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the New Orleans Cotton Exchange,  
by months, 1949-50 to 1951-52

Month	Cumulative volume of trading				Month-end open contracts			
	1939-40	1948-49	Average	1949-50	1950-51	1951-52	1949-50	1950-51
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	13,441	9,544.5	16,091.0	15,941.0	5,665.5	5,587.5	6,449.0	
September	29,004	19,422.0	35,130.5	38,077.5	6,326.5	5,891.0	7,506.5	
October	45,139	31,884.0	60,012.0	63,892.5	6,341.5	6,814.0	8,414.0	
November	59,700	39,109.5	85,219.0	91,703.5	6,254.5	6,875.5	7,931.5	
December	74,832	51,346.5	104,569.5	113,186.5	6,215.0	6,683.5	7,891.0	
January	92,738	64,514.5	122,469.0	134,799.0	6,071.5	6,263.5	7,993.5	
February	110,302	80,399.5	1/1	163,019.5	5,648.5	6,263.5	8,116.0	
March	127,786	96,664.5	135,588.5	187,348.0	5,415.0	4,357.5	7,548.5	
April	147,405	109,583.5	148,930.0	210,747.0	4,763.5	4,444.0	5,956.5	
May	163,054	122,307.5	162,257.5		4,770.0	4,722.0		
June	178,747	140,263.5	176,403.5		4,541.0	5,037.5		
July	195,917	156,635.5	190,383.5		4,622.0	5,818.0		

1/1 Trading suspended because of price freeze.

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,  
April 1952

Date	All Futures	Future			1952 Oct.
		1952	1952	1952	
		May	July	Oct.	
1952	100	100	100	100	
<u>April</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
1	1,173	227.5	386	259.5	
2	1,361.5	464	539	232	
3	1,282	346	444.5	284.5	
4	761.5	169.5	252.5	187	
Holiday					
Sunday					
7	636.5	167	209.5	136.5	
8	733	118.5	293.5	173.5	
9	443.5	78	182.5	88.5	
10	387.5	76	168	64.5	
Holiday					
Holiday					
Sunday					
14	1,267	321	473.5	257.5	
15	1,792	300.5	687	406	
16	685	181	281	175	
17	920	217	313.5	235.5	
18	906.5	194	469	137.5	
Holiday					
Sunday					
21	1,238.5	345.5	445	255.5	
22	1,032.5	182	350	195.5	
23	1,385	291	515.5	202	
24	1,042.5	183	471	251	
25	592	76	342	97.5	
Holiday					
Sunday					
28	1,069.5	166.5	632	152	
29	1,988.5	260.5	1,089.5	398	
30	2,701.5	164	1,260	600.5	
Total					
Apr. '52	23,399.0	4,528.5	9,804.5	4,789.5	
Mar. '52	24,328.5	8,518.5	8,117.5	3,364.0	
Apr. '51	13,341.5	931.5	1,632.0	3,258.5	



Table 7. - Cotton: Open contracts reported by clearing members,  
New Orleans Cotton Exchange,  
April 1952

Date	All		Future			1952 Oct.
	Futures		1952	1952	1952	
			May	July	Oct.	
1952	100		100	100	100	100
<u>April</u>	<u>bales</u>		<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
:	:		:	:	:	
1	7,604		1,904.5	1,865.5	1,263.5	
2	7,585.5		1,760.5	1,970.5	1,241	
3	7,470.5		1,660.5	1,989	1,178	
4	7,463.5		1,630.5	2,037	1,172	
Holiday:						
Sunday:						
7	7,432		1,588.5	2,039.5	1,175.5	
8	7,365.5		1,572.5	2,017	1,165	
9	7,379.5		1,536.5	2,033.5	1,180	
10	7,267.5		1,485.5	1,987.5	1,171.5	
Holiday:						
Holiday:						
Sunday:						
14	7,023		1,347	1,898.5	1,179	
15	6,840.5		1,248	1,800	1,211.5	
16	6,785.5		1,210	1,761	1,223	
17	6,630		1,104.5	1,737	1,172.5	
18	6,691		1,068	1,801.5	1,185	
Holiday:						
Sunday:						
21	6,522.5		879	1,789.5	1,219	
22	6,499		829.5	1,716	1,248	
23	6,492.5		678	1,722.5	1,271	
24	6,521		639	1,691	1,339.5	
25	6,474.5		626	1,668.5	1,342.5	
Holiday:						
Sunday:						
28	6,294.5		529.5	1,613	1,319.5	
29	6,013		442.5	1,456.5	1,228.5	
30	5,956.5		383	1,349	1,258	
:	:		:	:	:	

Table 7. - Cotton: Open contracts reported by clearing members,  
 New Orleans Cotton Exchange,  
 April 1952 -- Continued

Date	Future					
	1952	1953	1953	1953	1953	1953
	Dec.	Mar.	May	July	Oct.	
1952	100	100	100	100	100	100
<u>April</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	1,077	730.5	368	395		
2	1,110.5	735.5	372	395.5		
3	1,116	732.5	362	432.5		
4	1,095	731.5	361	436.5		
<u>Holiday</u>						
<u>Sunday</u>						
7	1,106.5	720.5	362	439.5		
8	1,086	720.5	369	435.5		
9	1,113.5	713.5	367	435.5		
10	1,106.5	712	369	435.5		
<u>Holiday</u>						
<u>Holiday</u>						
<u>Sunday</u>						
14	1,095.5	694	373	436		
15	1,067.5	658.5	391	431	33	
16	1,079	658.5	390	431	33	
17	1,076.5	658.5	399.5	433	48.5	
18	1,082	659.5	399.5	435	60.5	
<u>Holiday</u>						
<u>Sunday</u>						
21	1,077.5	660	399	430	68.5	
22	1,085	714.5	403.5	434	68.5	
23	1,089.5	733	477	442	79.5	
24	1,108	745	478	442	78.5	
25	1,091.5	744.5	479	442	80.5	
<u>Holiday</u>						
<u>Sunday</u>						
28	1,100.5	745.5	463	443	80.5	
29	1,098	751.5	474.5	472	89.5	
30	1,027.5	750.5	544.5	541.5	102.5	
:	:	:	:	:	:	

Table 8. - Cotton: High, low and closing prices per pound,  
 New Orleans Cotton Exchange,  
 April 1952

Date	1952 May Future			1952 July Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1952						
April						
1	41.54	41.35	41.48	40.70	40.46	40.55-58
2	42.00	41.42	41.98-42.00	41.00	40.43	40.97-99
3	42.05	41.67	41.70	41.07	40.69	40.73-74
4	41.63	41.40	41.51-55	40.67	40.42	40.57
Holiday:						
Sunday:						
7	41.53	41.29	41.43	40.55	40.30	40.46-47
8	41.73	41.43	41.63	40.78	40.45	40.64-65
9	41.76	41.65	41.67-69	40.84	40.67	40.74
10	41.75	41.59	41.70	40.81	40.64	40.76-78
Holiday:						
Holiday:						
Sunday:						
14	41.67	40.87	40.99b-41.00a	40.70	40.02	40.10-13
15	41.00	40.61	40.96	40.12	39.73	39.98
16	41.22	41.03	41.09	40.27	40.05	40.11
17	41.13	40.91	41.01-02	40.14	39.93	40.03-04
18	40.88	40.55	40.57	40.00	39.70	39.75-78
Holiday:						
Sunday:						
21	40.43	40.07	40.19	39.64	39.39	39.48-52
22	40.33	40.03	40.12	39.67	39.38	39.47
23	40.13	39.83	39.90-93	39.46	39.19	39.26-29
24	40.17	39.88	40.16-17	39.61	39.27	39.52-53
25	40.33	40.10	40.10	39.73	39.49	39.49-50
Holiday:						
Sunday:						
28	39.94	39.55	39.55-60	39.34	38.93	38.93-96
29	39.40	38.53	38.62	38.79	37.90	38.02-05
30	38.90	37.96	38.38	38.32	37.35	37.73-75
:				:		

Table 8. - Cotton: High, low and closing prices per pound,  
 New Orleans Cotton Exchange,  
 April 1952 -- Continued

Date	1952 October Future			1952 December Future		
	High	Low	Closing	High	Low	Closing
	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1952						
April						
1	37.97	37.50	37.62	37.65	37.18	37.29-32
2	37.95	37.47	37.94	37.65	37.18	37.65
3	38.03	37.67	37.70-72	37.67	37.35	37.38
4	37.62	37.41	37.48-53	37.27	37.08	37.16-19
Holiday						
Sunday						
7	37.48	37.28	37.43	37.13	36.95	37.13
8	37.79	37.46	37.69-70	37.42	37.11	37.34b-35a
9	37.82	37.68	37.71	37.43	37.33	37.33b-34a
10	37.80	37.57	37.78-80	37.42	37.23	37.42
Holiday						
Holiday						
Sunday						
14	37.68	37.01	37.08	37.28	36.67	36.75
15	37.13	36.70	37.00	36.80	36.38	36.09
16	37.25	37.03	37.08-10	36.93	36.75	36.76b-77a
17	37.11	36.86	37.05	36.75	36.57	36.71-72
18	37.02	36.79	36.82-89	36.67	36.46	36.53-55
Holiday						
Sunday						
21	36.74	36.51	36.65-66	36.40	36.21	36.30
22	36.63	36.58	36.61-70	36.52	36.23	36.35
23	36.73	36.54	36.75-78	36.40	36.23	36.41b-42a
24	37.08	36.77	36.92-95	36.73	36.44	36.61
25	37.11	36.94	36.97	36.76	36.61	36.61
Holiday						
Sunday						
26	36.36	36.63	36.65	36.46	36.28	36.30
29	36.39	36.22	36.27-32	36.56	35.95	35.97
30	36.46	35.71	35.98-36.00	36.12	35.41	35.73-75

Table 8. - Cotton: High, low and closing prices per pound,  
 New Orleans Cotton Exchange,  
 April 1952 -- Continued

Date	1953 March Future			1953 May Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1952						
April						
1	37.54	37.09	37.17b-19a	37.30	36.90	36.93b-95a
2	37.47	37.08	37.50b-51a	37.27	36.90	37.27
3	37.51	37.26	37.22b-24a	37.28	37.00	36.99b-37.01a
4	37.10	37.03	36.98b-37.01a	36.85	36.77	36.77
Holiday						
Sunday						
7	36.95	36.80	36.93b-95a	36.73	36.60	36.69b-72a
8	37.20	36.94	37.13b-15a	36.99	36.68	36.88-90
9	37.19	37.14	37.10b-12a	36.87	36.87	36.85b-87a
10	37.04	37.04	37.21b-22a	36.94	36.79	36.96b-98a
Holiday						
Holiday						
Sunday						
14	37.07	36.56	36.61b-63a	36.66	36.60	36.38b-39a
15	36.65	36.29	36.56b-58a	36.25	36.04	36.34b-36a
16	-----	-----	36.60b-61a	36.48	36.47	36.58b-40a
17	36.60	36.42	36.56b-58a	36.31	36.24	36.35b-39a
18	36.36	36.36	36.38b-40a	-----	-----	36.18b-20a
Holiday						
Sunday						
21	36.22	36.14	36.14b-16a	35.96	35.93	35.96
22	36.33	36.17	36.19b-21a	36.14	35.99	36.01b-03a
23	36.30	36.12	36.24b-26a	36.16	35.95	36.09
24	36.51	36.29	36.45b-46a	36.34	36.20	36.30b-32a
25	-----	-----	36.44b-46a	36.43	36.43	36.26b-28a
Holiday						
Sunday						
28	36.28	36.18	36.20b-21a	36.16	36.05	36.05
29	36.14	35.83	35.82b-85a	35.99	35.84	35.70b-72a
30	35.90	35.40	35.60b-62a	35.80	35.23	35.45

Table 8. - Cotton: High, low and closing prices per pound,  
 New Orleans Cotton Exchange,  
 April 1952 -- Continued

Date	1953 July Future			1953 October Future		
	High	Low	Closing	High	Low	Closing
	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1952						
April						
1	36.90	36.37	36.51b-53a			
2	-----	-----	36.84b-87a			
3	36.85	36.59	36.53b-54a			
4	36.40	36.35	36.31b-34a			
Holiday:						
Sunday:						
7	36.26	36.20	36.23b-26a			
8	36.26	36.26	36.43b-45a			
9	-----	-----	36.39b-42a			
10	-----	-----	36.49b-51a			
Holiday:						
Holiday:						
Sunday:						
14	-----	-----	35.90b-93a			
15	36.00	35.65	35.93b-96a	34.56	34.20	34.42b-45a
16	36.02	36.00	35.94b-96a	34.56	34.48	34.40b-42a
17	35.87	35.82	35.91b-93a	34.40	34.30	34.37b-41a
18	35.85	35.85	35.77b-78a	34.30	34.25	34.25b-26a
Holiday:						
Sunday:						
21	35.65	35.60	35.54b-56a	34.15	34.15	34.10b-12a
22	35.76	35.60	35.59b-61a	34.30	34.30	34.14b-16a
23	35.75	35.56	35.70b-74a	34.34	34.16	34.35b-39a
24	35.86	35.76	35.84b-86a	34.60	34.53	34.46b-48a
25	35.95	35.95	35.91b-93a	34.60	34.43	34.43
Holiday:						
Sunday:						
28	35.71	35.63	35.63b-65a	34.28	34.28	34.24b-27a
29	35.61	35.54	35.33b-36a	34.27	34.24	34.02b-05a
30	35.43	34.91	35.16	34.15	33.80	33.90b-91a

Table 9. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the Chicago Board of Trade,  
by months, 1949-50 to 1951-52

Month	Cumulative volume of trading				Month-end open contracts			
	1939-40	1948-49	Average	1949-50	1950-51	1951-52	1949-50	1950-51
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	926	100.0	448.0	1,060.0	227.5	257.5	386.5	
September	2,033	285.0	1,463.5	2,067.5	250.0	293.5	375.5	
October	3,049	488.0	2,668.0	3,450.0	270.0	381.0	510.0	
November	3,706	608.0	3,593.5	4,617.5	238.0	396.0	307.0	
December	4,306	873.5	4,305.0	5,125.0	238.5	384.5	235.0	
January	5,268	1,244.0	5,247.5	5,879.0	234.5	443.0	246.0	
February	6,699	1,720.0	/1	7,189.0	145.5	443.0	280.0	
March	8,071	2,219.5	5,649.0	9,317.0	175.5	354.5	340.0	
April	9,686	2,542.5	6,312.0	10,433.0	165.5	379.5	328.0	
May	11,034	3,134.0	7,073.0		164.0	498.0		
June	12,172	3,770.5	7,805.5		202.0	475.5		
July	13,085	4,359.5	8,803.0		207.0	465.5		

/1 Trading suspended because of price freeze.

United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

George Livingston, In Charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Los Angeles Grain Exchange  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In Charge  
854 Board of Trade Building

Kansas City Board of Trade  
Merchants' Exchange of St. Louis

Minneapolis 15, Minnesota

Joseph B. Withers, In Charge  
510 Grain Exchange Building

Duluth Board of Trade  
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In Charge  
Rm. 306, New Orleans Cotton  
Exchange Building

Memphis Merchants' Exchange  
Clearing Association  
New Orleans Cotton Exchange

New York 4, New York

Roy Tipton, In Charge  
Room 602, New York Cotton  
Exchange Building

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchange, Inc.

